

State of New Jersey
Department of Community Affairs
Division of Local Government Services
PROPOSED INTRODUCED AUTHORITY BUDGET
INTRODUCED BUDGET TRANSMITTAL PACKAGE

Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803*. Check the box of each item to indicate that it is included in budget or has been completed.

Proposed Introduced Authority Budget Document

- ✓ 2 copies of the Introduced budget document that includes all pages completed
 - ✓ Authority Name and Fiscal Year are filled in
 - ✓ Signature blocks on Pages C-2, C-3, and C-4 are filled in along with title, address, e-mail address, phone number and fax number.
 - ✓ Page C-5 Resolution of the Authority governing body approving the introduced budget is enclosed with recorded vote
- Note: Aye Votes must total a majority of the full membership of the governing body (Not including Alternates in total)**
- ✓ Page C-5 Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
 - ✓ Page C-5 Authority Budget Resolution is signed with original hand written signature
 - ✓ Budget Narrative (N Pages) and Information Section is complete (All items answered or indicated N/A)
 - ✓ Pages N-6 and F-8 applicable amounts agree to the most recent issued audit report of the Authority
 - ✓ Sheets not completed have an explanation on them (Such as Authority has no Debt Service)

Introduced Capital Budget (Page CB-1 through CB-5)

- ✓ Authority Name and Fiscal Year are filled in
- ✓ Signature blocks on Page CB-1 are filled in along with title, address, e-mail address, phone number and fax number and proper Box Checked off (Top Box 1 Have a Capital Budget **or** Bottom Box 2 Don't have a Capital Budget)
- ✓ Page CB-2-- has all questioned answered or an explanation why question does not apply
- ✓ Page CB-5—Balance Check amount equals Zero

Official's Signature:			
Name:	Andrew Weber		
Title:	Executive Director		
Address:	433 John F. Kennedy Way Willingboro NJ 08046-2119		
Phone Number:	609-877-2900	Fax Number:	609-835-4645
E-mail address:	Andrew@wmua.info		

State Filing Year

2017

Note: This Budget document is for Fiscal Years Beginning Jan. 1, 2017 to Dec. 31, 2017

	<u>Start Year</u>		<u>End Year</u>
Fiscal Year	2017	–	2017

Authority Budget of:

Willingboro Municipal Utilities Authority

For the Period:

January 1, 2017 to December 31, 2017

www.wmua.info

Authority Web Address

Department Of



**Community
Affairs**

Division of Local Government Services

2017 AUTHORITY BUDGET

Certification Section

2017

**WILLINGBORO MUNICIPAL UTILITIES AUTHORITY
AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2017 TO December 31, 2017

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2017 PREPARER'S CERTIFICATION

WILLINGBORO MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Andrew Weber		
Title:	Executive Director		
Address:	433 John F. Kennedy Way Willingboro NJ 08046-2119		
Phone Number:	609-877-2900	Fax Number:	609-835-4645
E-mail address	Andrew@wmua.info		

2017 APPROVAL CERTIFICATION

WILLINGBORO MUNICIPAL UTILITIES AUTHORITY AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2017 **TO:** December 31, 2017

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Willingboro Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 19th day of October, 2016.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Andrew Weber		
Title:	Executive Director		
Address:	433 John F. Kennedy Way Willingboro NJ 08046-2119		
Phone Number:	609-877-2900	Fax Number:	609-835-4645
E-mail address	Andrew@wmua.info		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.wmua.info
---------------------------------	---------------

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ✓ A description of the Authority's mission and responsibilities
- ✓ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ✓ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ✓ Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- ✓ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ✓ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ✓ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ✓ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ✓ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Andrew Weber

Title of Officer Certifying compliance

Executive Director

Signature

2017 AUTHORITY BUDGET RESOLUTION

WILLINGBORO MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

WHEREAS, the Annual Budget and Capital Budget for the Willingboro Municipal Utilities Authority for the fiscal year beginning, January 1, 2017 and ending, December 31, 2017 has been presented before the governing body of the Willingboro Municipal Utilities Authority at its open public meeting on October 19, 2016; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 11,739,000.00 , Total Appropriations, including any Accumulated Deficit if any, of \$ 11,628,268.00 and Total Unrestricted Net Position utilized of \$200,000.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$14,359,367.00, which consists of Renewal and Replacement reserve funding of \$1,774,367.00, debt authorizations of \$12,585,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Willingboro Municipal Utilities Authority, at an open public meeting held on October 19, 2016 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Willingboro Municipal Utilities Authority for the fiscal year beginning, January 1, 2017 and ending, December 31, 2017 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Willingboro Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 21, 2016.

(Secretary's Signature)

(Date)

Governing Body	Recorded Vote			
Member:	Aye	Nay	Abstain	Absent

2017 ADOPTION CERTIFICATION

WILLINGBORO MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2017 **TO:** December 31, 2017

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Willingboro Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 21st day of, December, 2016.

Officer's Signature:			
Name:	Andrew Weber		
Title:	Executive Director		
Address:	433 John F. Kennedy Way Willingboro NJ 08046-2119		
Phone Number:	609-877-2900	Fax Number:	609-835-4645
E-mail address	Andrew@wmua.info		

2017 ADOPTED BUDGET RESOLUTION

WILLINGBORO MUNICIPAL UTILITIES AUTHORITY AUTHORITY

FISCAL YEAR: **FROM:** January 1, 2017 **TO:** December 31, 2017

WHEREAS, the Annual Budget and Capital Budget/Program for the Willingboro Municipal Utilities Authority for the fiscal year beginning January 1, 2017 and ending, December 31, 2017 has been presented for adoption before the governing body of the Willingboro Municipal Utilities Authority at its open public meeting of December 21, 2016; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 11,739,000.00 , Total Appropriations, including any Accumulated Deficit if any, of \$ 11,628,268.00 and Total Unrestricted Net Position utilized of \$200,000.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$14,359,367.00, which consists of Renewal and Replacement reserve funding of \$1,774,367.00, debt authorizations of \$12,585,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Willingboro Municipal Utilities Authority, at an open public meeting held on December 21, 2016 that the Annual Budget and Capital Budget/Program of the Willingboro Municipal Utilities Authority for the fiscal year beginning, beginning January 1, 2017 and ending, December 31, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body
Member:

Recorded Vote
Aye Nay Abstain Absent

2017 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Willingboro Municipal Utilities Authority
For the Period January 1, 2017 to December 31, 2017

	FY 2017 Proposed Budget						FY 2016 Adopted Budget	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 6,195,000	\$ 5,533,000	\$ -	\$ -	\$ -	\$ -	\$ 11,728,000	\$ 11,062,000	\$ 666,000	6.0%
Total Non-Operating Revenues	5,000	6,000	-	-	-	-	11,000	21,000	(10,000)	-47.6%
Total Anticipated Revenues	<u>6,200,000</u>	<u>5,539,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,739,000</u>	<u>11,083,000</u>	<u>656,000</u>	<u>5.9%</u>
APPROPRIATIONS										
Total Administration	824,500	824,500	-	-	-	-	1,649,000	1,721,500	(72,500)	-4.2%
Total Cost of Providing Services	3,212,700	2,749,000	-	-	-	-	5,961,700	5,755,765	205,935	3.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	740,933	647,853	-	-	-	-	1,388,786	1,482,635	(93,849)	-6.3%
Total Operating Appropriations	4,778,133	4,221,353	-	-	-	-	8,999,486	8,959,900	39,586	0.4%
Total Interest Payments on Debt	254,794	178,280	-	-	-	-	433,074	529,900	(96,826)	-18.3%
Total Other Non-Operating Appropriations	835,000	1,139,367	-	-	-	-	1,974,367	1,681,200	293,167	17.4%
Total Non-Operating Appropriations	1,089,794	1,317,647	-	-	-	-	2,407,441	2,211,100	196,341	8.9%
Accumulated Deficit	263,341	-	-	-	-	-	263,341	-	263,341	#DIV/0!
Total Appropriations and Accumulated Deficit	6,131,268	5,539,000	-	-	-	-	11,670,268	11,171,000	499,268	4.5%
Less: Total Unrestricted Net Position Utilized	-	200,000	-	-	-	-	200,000	300,000	(100,000)	-33.3%
Net Total Appropriations	<u>6,131,268</u>	<u>5,339,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,470,268</u>	<u>10,871,000</u>	<u>599,268</u>	<u>5.5%</u>
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ 68,732</u>	<u>\$ 200,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 268,732</u>	<u>\$ 212,000</u>	<u>\$ 56,732</u>	<u>26.8%</u>

Revenue Schedule

Willingboro Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

	FY 2017 Proposed Budget						Total All	FY 2016 Adopted	\$ Increase	% Increase
	Water	Sewer	N/A	N/A	N/A	N/A	Operations	Budget	Proposed vs.	Proposed vs.
								Operations	Adopted	Adopted
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	\$ 3,984,000	\$ 3,906,000					\$ 7,890,000	\$ 7,143,275	\$ 746,725	10.5%
Business/Commercial	672,000	487,000				1,159,000	947,000	212,000	22.4%	
Industrial						-	-	-	#DIV/0!	
Intergovernmental	1,004,000	782,000				1,786,000	1,725,000	61,000	3.5%	
Other						-	-	-	#DIV/0!	
Total Service Charges	5,660,000	5,175,000	-	-	-	-	10,835,000	9,815,275	1,019,725	10.4%
<i>Connection Fees</i>										
Residential	42,000	58,000				100,000	663,900	(563,900)	-84.9%	
Business/Commercial						-	-	-	#DIV/0!	
Industrial						-	-	-	#DIV/0!	
Intergovernmental						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Connection Fees	42,000	58,000	-	-	-	-	100,000	663,900	(563,900)	-84.9%
<i>Parking Fees</i>										
Meters						-	-	-	#DIV/0!	
Permits						-	-	-	#DIV/0!	
Fines/Penalties						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Hydrants & Fire Service	93,000					93,000	92,000	1,000	1.1%	
Elevated Tank Rentals	250,000					250,000	220,000	30,000	13.6%	
Turn Off/On Fees	44,000	44,000				88,000	100,000	(12,000)	-12.0%	
Other Misc Revenue	106,000	256,000				362,000	170,825	191,175	111.9%	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
Total Other Revenue	493,000	300,000	-	-	-	-	793,000	582,825	210,175	36.1%
Total Operating Revenues	6,195,000	5,533,000	-	-	-	-	11,728,000	11,062,000	666,000	6.0%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
						-	-	-	#DIV/0!	
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	5,000	6,000				11,000	21,000	(10,000)	-47.6%	
Penalties						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Interest	5,000	6,000	-	-	-	-	11,000	21,000	(10,000)	-47.6%
Total Non-Operating Revenues	5,000	6,000	-	-	-	-	11,000	21,000	(10,000)	-47.6%
TOTAL ANTICIPATED REVENUES	\$ 6,200,000	\$ 5,539,000	\$ -	\$ -	\$ -	\$ -	\$ 11,739,000	\$ 11,083,000	\$ 656,000	5.9%

Prior Year Adopted Revenue Schedule

Willingboro Municipal Utilities Authority

FY 2016 Adopted Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	\$ 3,598,275	\$ 3,545,000					\$ 7,143,275
Business/Commercial	562,000	385,000					947,000
Industrial							-
Intergovernmental	1,000,000	725,000					1,725,000
Other							-
Total Service Charges	5,160,275	4,655,000	-	-	-	-	9,815,275
<i>Connection Fees</i>							
Residential	261,400	402,500					663,900
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	261,400	402,500	-	-	-	-	663,900
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Hydrants & Fire Service	92,000						92,000
Elevated Tank Rentals	220,000						220,000
Turn Off/On Fees	50,000	50,000					100,000
Other Misc Revenue	100,825	70,000					170,825
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	462,825	120,000	-	-	-	-	582,825
Total Operating Revenues	5,884,500	5,177,500	-	-	-	-	11,062,000
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
							-
<i>Other Non-Operating Revenues</i>	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	10,500	10,500					21,000
Penalties							-
Other							-
Total Interest	10,500	10,500	-	-	-	-	21,000
Total Non-Operating Revenues	10,500	10,500	-	-	-	-	21,000
TOTAL ANTICIPATED REVENUES	\$ 5,895,000	\$ 5,188,000	\$ -	\$ -	\$ -	\$ -	\$ 11,083,000

Appropriations Schedule

Willingboro Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

	FY 2017 Proposed Budget						Total All	FY 2016 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	N/A	N/A	N/A	N/A	Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 335,500	\$ 335,500					\$ 671,000	\$ 751,500	\$ (80,500)	-10.7%
Fringe Benefits	184,500	184,500					369,000	420,000	(51,000)	-12.1%
Total Administration - Personnel	<u>520,000</u>	<u>520,000</u>	-	-	-	-	<u>1,040,000</u>	<u>1,171,500</u>	<u>(131,500)</u>	<u>-11.2%</u>
<i>Administration - Other (List)</i>										
Other Admin Expense - See Attached	304,500	304,500					609,000	550,000	59,000	10.7%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	<u>304,500</u>	<u>304,500</u>	-	-	-	-	<u>609,000</u>	<u>550,000</u>	<u>59,000</u>	<u>10.7%</u>
Total Administration	<u>824,500</u>	<u>824,500</u>	-	-	-	-	<u>1,649,000</u>	<u>1,721,500</u>	<u>(72,500)</u>	<u>-4.2%</u>
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	1,311,000	1,023,000					2,334,000	2,272,000	62,000	2.7%
Fringe Benefits	691,700	586,000					1,277,700	1,187,000	90,700	7.6%
Total COPS - Personnel	<u>2,002,700</u>	<u>1,609,000</u>	-	-	-	-	<u>3,611,700</u>	<u>3,459,000</u>	<u>152,700</u>	<u>4.4%</u>
<i>Cost of Providing Services - Other (List)</i>										
Other COPS Expense - See Attached	1,210,000	1,140,000					2,350,000	2,296,765	53,235	2.3%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	<u>1,210,000</u>	<u>1,140,000</u>	-	-	-	-	<u>2,350,000</u>	<u>2,296,765</u>	<u>53,235</u>	<u>2.3%</u>
Total Cost of Providing Services	<u>3,212,700</u>	<u>2,749,000</u>	-	-	-	-	<u>5,961,700</u>	<u>5,755,765</u>	<u>205,935</u>	<u>3.6%</u>
Total Principal Payments on Debt Service in Lieu of Depreciation	740,933	647,853					1,388,786	1,482,635	(93,849)	-6.3%
Total Operating Appropriations	<u>4,778,133</u>	<u>4,221,353</u>	-	-	-	-	<u>8,999,486</u>	<u>8,959,900</u>	<u>39,586</u>	<u>0.4%</u>
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	254,794	178,280					433,074	529,900	(96,826)	-18.3%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	835,000	939,367					1,774,367	1,381,200	393,167	28.5%
Municipality/County Appropriation		200,000					200,000	300,000	(100,000)	-33.3%
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	<u>1,089,794</u>	<u>1,317,647</u>	-	-	-	-	<u>2,407,441</u>	<u>2,211,100</u>	<u>196,341</u>	<u>8.9%</u>
TOTAL APPROPRIATIONS	<u>5,867,927</u>	<u>5,539,000</u>	-	-	-	-	<u>11,406,927</u>	<u>11,171,000</u>	<u>235,927</u>	<u>2.1%</u>
ACCUMULATED DEFICIT	263,341						263,341	-	263,341	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	<u>6,131,268</u>	<u>5,539,000</u>	-	-	-	-	<u>11,670,268</u>	<u>11,171,000</u>	<u>499,268</u>	<u>4.5%</u>
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	200,000					200,000	300,000	(100,000)	-33.3%
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	<u>-</u>	<u>200,000</u>	-	-	-	-	<u>200,000</u>	<u>300,000</u>	<u>(100,000)</u>	<u>-33.3%</u>
TOTAL NET APPROPRIATIONS	<u>\$ 6,131,268</u>	<u>\$ 5,339,000</u>	\$ -	\$ -	\$ -	\$ -	<u>\$ 11,470,268</u>	<u>\$ 10,871,000</u>	<u>\$ 599,268</u>	<u>5.5%</u>

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 238,906.65 \$ 211,067.65 \$ - \$ - \$ - \$ - \$ 449,974.30

Willingboro Municipal Utilities Authority
For The Period January 1, 2017 to December 31, 2017

	Proposed Budget Water	Adopted Budget Water	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Other Admin Expense				
Telephone	\$ 3,900.00	\$ 3,750.00	\$ 150.00	4.0%
Electric	6,350.00	6,000.00	350.00	5.8%
Gas Heat	1,550.00	1,500.00	50.00	3.3%
Gasoline,Fuel & Diesel Oils	1,550.00	1,500.00	50.00	3.3%
Vehicles,Maintenance	1,050.00	1,000.00	50.00	5.0%
Building & Site, Maintenance	3,600.00	3,500.00	100.00	2.9%
Equipment Maintenance	10,250.00	10,000.00	250.00	2.5%
Information Management	37,500.00	15,000.00	22,500.00	150.0%
Printing	7,700.00	7,500.00	200.00	2.7%
Postage	21,550.00	21,000.00	550.00	2.6%
Insurance	17,950.00	17,500.00	450.00	2.6%
Misc.Supplies & Expenses	39,000.00	30,000.00	9,000.00	30.0%
Safety Services	1,050.00	1,000.00	50.00	5.0%
Engineer Fees	42,500.00	42,500.00	-	0.0%
Legal Fees	33,350.00	32,500.00	850.00	2.6%
Auditor Fees	31,300.00	30,500.00	800.00	2.6%
Trustee Fees	25,000.00	27,500.00	(2,500.00)	-9.1%
NJEIT Admin Fee	19,350.00	22,750.00	(3,400.00)	-14.9%
	<u>\$ 304,500.00</u>	<u>\$ 275,000.00</u>	<u>\$ 29,500.00</u>	10.7%
Other COPS Expense				
Telephone	\$ 24,800.00	\$ 24,250.00	\$ 550.00	2.3%
Electric	459,200.00	450,000.00	9,200.00	2.0%
Gas Heat	9,200.00	9,000.00	200.00	2.2%
Gasoline,Fuel & Diesel Oils	30,600.00	30,000.00	600.00	2.0%
Vehicles,Maintenance	20,400.00	20,000.00	400.00	2.0%
Maint.Of Bldgs.&Sites	25,500.00	25,000.00	500.00	2.0%
Equipment Maintenance	86,700.00	85,000.00	1,700.00	2.0%
Insurance	102,000.00	100,000.00	2,000.00	2.0%
Misc.Supplies & Expenses	33,700.00	33,000.00	700.00	2.1%
Safety Services	6,200.00	6,000.00	200.00	3.3%
Chemicals	214,200.00	210,000.00	4,200.00	2.0%
Permits & Fees	32,700.00	32,000.00	700.00	2.2%
Lab Tests & Analyses	27,500.00	26,900.00	600.00	2.2%
Telephone	2,600.00	2,500.00	100.00	4.0%
Gasoline,Fuel & Diesel Oils	20,400.00	20,000.00	400.00	2.0%
Vehicles,Maintenance	15,300.00	15,000.00	300.00	2.0%
Equipment Maintenance	15,300.00	15,000.00	300.00	2.0%
System Maintenance	10,200.00	10,000.00	200.00	2.0%
Insurance	56,100.00	55,000.00	1,100.00	2.0%
Misc.Supplies & Expenses	15,300.00	15,000.00	300.00	2.0%
Safety Services	2,100.00	2,000.00	100.00	5.0%
	<u>\$ 1,210,000.00</u>	<u>\$ 1,185,650.00</u>	<u>\$ 24,350.00</u>	2.1%

Willingboro Municipal Utilities Authority
For The Period January 1, 2017 to December 31, 2017

	Proposed Budget Sewer	Adopted Budget Sewer	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Other Admin Expense				
Telephone	\$ 3,900.00	\$ 3,750.00	\$ 150.00	4.0%
Electric	6,350.00	6,000.00	350.00	5.8%
Gas Heat	1,550.00	1,500.00	50.00	3.3%
Gasoline,Fuel & Diesel Oils	1,550.00	1,500.00	50.00	3.3%
Vehicles,Maintenance	1,050.00	1,000.00	50.00	5.0%
Building & Site, Maintenance	3,600.00	3,500.00	100.00	2.9%
Equipment Maintenance	10,250.00	10,000.00	250.00	2.5%
Information Management	37,500.00	15,000.00	22,500.00	150.0%
Printing	7,700.00	7,500.00	200.00	2.7%
Postage	21,550.00	21,000.00	550.00	2.6%
Insurance	17,950.00	17,500.00	450.00	2.6%
Misc.Supplies & Expenses	39,000.00	30,000.00	9,000.00	30.0%
Safety Services	1,050.00	1,000.00	50.00	5.0%
Engineer Fees	42,500.00	42,500.00	-	0.0%
Legal Fees	33,350.00	32,500.00	850.00	2.6%
Auditor Fees	31,300.00	30,500.00	800.00	2.6%
Trustee Fees	25,000.00	27,500.00	(2,500.00)	-9.1%
NJEIT Admin Fee	19,350.00	22,750.00	(3,400.00)	-14.9%
	<u>\$ 304,500.00</u>	<u>\$ 275,000.00</u>	<u>\$ 29,500.00</u>	10.7%
Other COPS Expense				
Telephone	\$ 9,300.00	\$ 9,000.00	\$ 300.00	3.3%
Electric	329,100.00	321,000.00	8,100.00	2.5%
Gas Heat	25,700.00	25,000.00	700.00	2.8%
Gasoline,Fuel & Diesel Oils	16,400.00	16,000.00	400.00	2.5%
Vehicles,Maintenance	15,400.00	15,000.00	400.00	2.7%
Maint.Of Bldgs.&Sites	17,500.00	17,000.00	500.00	2.9%
Equipment Maintenance	69,700.00	68,000.00	1,700.00	2.5%
System Maintenance	56,400.00	55,000.00	1,400.00	2.5%
Insurance	112,800.00	110,000.00	2,800.00	2.5%
Misc.Supplies & Expenses	25,700.00	25,000.00	700.00	2.8%
Safety Services	6,200.00	6,000.00	200.00	3.3%
Chemicals	102,000.00	99,500.00	2,500.00	2.5%
Permits & Fees	82,000.00	80,000.00	2,000.00	2.5%
Lab Tests & Analyses	20,500.00	20,000.00	500.00	2.5%
Sludge Disposal Fees	194,800.00	190,000.00	4,800.00	2.5%
Telephone	4,800.00	4,615.00	185.00	4.0%
Equipment Maintenance	7,200.00	7,000.00	200.00	2.9%
Misc.Supplies & Expenses	5,200.00	5,000.00	200.00	4.0%
Safety Services	600.00	500.00	100.00	20.0%
Chemicals	600.00	500.00	100.00	20.0%
Permits & Fees	2,100.00	2,000.00	100.00	5.0%
Tests & Analyses	10,300.00	10,000.00	300.00	3.0%
Lab Supplies & Expenses	25,700.00	25,000.00	700.00	2.8%
	<u>\$ 1,140,000.00</u>	<u>\$ 1,111,115.00</u>	<u>\$ 28,885.00</u>	2.6%

Prior Year Adopted Appropriations Schedule

Willingboro Municipal Utilities Authority

	<i>FY 2016 Adopted Budget</i>						Total All
	Water	Sewer	N/A	N/A	N/A	N/A	Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 375,750	\$ 375,750					\$ 751,500
Fringe Benefits	210,000	210,000					420,000
Total Administration - Personnel	585,750	585,750	-	-	-	-	1,171,500
<i>Administration - Other (List)</i>							
Other Admin Expense - See Attached	275,000	275,000					550,000
							-
							-
							-
Miscellaneous Administration*							-
Total Administration - Other	275,000	275,000	-	-	-	-	550,000
Total Administration	860,750	860,750	-	-	-	-	1,721,500
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,279,000	993,000					2,272,000
Fringe Benefits	678,000	509,000					1,187,000
Total COPS - Personnel	1,957,000	1,502,000	-	-	-	-	3,459,000
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense - See Attached	1,185,650	1,111,115					2,296,765
							-
							-
							-
Miscellaneous COPS*							-
Total COPS - Other	1,185,650	1,111,115	-	-	-	-	2,296,765
Total Cost of Providing Services	3,142,650	2,613,115	-	-	-	-	5,755,765
Total Principal Payments on Debt Service in Lieu of Depreciation	815,000	667,635	-	-	-	-	1,482,635
Total Operating Appropriations	4,818,400	4,141,500	-	-	-	-	8,959,900
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	310,600	219,300	-	-	-	-	529,900
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	766,000	615,200					1,381,200
Municipality/County Appropriation	100,000	200,000					300,000
Other Reserves							-
Total Non-Operating Appropriations	1,176,600	1,034,500	-	-	-	-	2,211,100
TOTAL APPROPRIATIONS	5,995,000	5,176,000	-	-	-	-	11,171,000
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	5,995,000	5,176,000	-	-	-	-	11,171,000
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	100,000	200,000	-	-	-	-	300,000
Other							-
Total Unrestricted Net Position Utilized	100,000	200,000	-	-	-	-	300,000
TOTAL NET APPROPRIATIONS	\$ 5,895,000	\$ 4,976,000	\$ -	\$ -	\$ -	\$ -	\$ 10,871,000

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 240,920.00	\$ 207,075.00	\$ -	\$ -	\$ -	\$ -	\$ 447,995.00
--------------------------------------	---------------	---------------	------	------	------	------	---------------

Debt Service Schedule - Principal

Willingboro Municipal Utilities Authority

If Authority has no debt X this box

Fiscal Year Ending in

	<u>Adopted Budget Year 2016</u>	<u>Proposed Budget Year 2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Thereafter</u>	<u>Total Principal Outstanding</u>
<i>Water</i>									
See Attached	\$ 764,118	\$ 740,933	\$ 1,088,548	\$ 1,130,825	\$ 1,178,405	\$ 1,220,985	\$ 178,140	\$ 1,587,196	\$ 7,125,033
2016 Budget Estimates	50,882								-
2017 NJEIT (Estimated)				325,826	325,826	325,826	325,826	5,926,697	7,230,000
									-
Total Principal	<u>815,000</u>	<u>740,933</u>	<u>1,088,548</u>	<u>1,456,651</u>	<u>1,504,231</u>	<u>1,546,811</u>	<u>503,966</u>	<u>7,513,893</u>	<u>14,355,033</u>
<i>Sewer</i>									
See Attached	639,517	647,853	685,238	697,810	722,781	734,235	670,947	5,482,041	9,640,905
2016 Budget Estimates	28,118								-
									-
Total Principal	<u>667,635</u>	<u>647,853</u>	<u>685,238</u>	<u>697,810</u>	<u>722,781</u>	<u>734,235</u>	<u>670,947</u>	<u>5,482,041</u>	<u>9,640,905</u>
<i>N/A</i>									-
									-
Total Principal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>									-
									-
Total Principal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>									-
									-
Total Principal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL PRINCIPAL ALL OPERATIONS	<u><u>\$ 1,482,635</u></u>	<u><u>\$ 1,388,786</u></u>	<u><u>\$ 1,773,786</u></u>	<u><u>\$ 2,154,461</u></u>	<u><u>\$ 2,227,012</u></u>	<u><u>\$ 2,281,046</u></u>	<u><u>\$ 1,174,913</u></u>	<u><u>\$ 12,995,934</u></u>	<u><u>\$ 23,995,938</u></u>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
Bond Rating	N/A	N/A	AA
Year of Last Rating			2016

Payment Date	Total Water and Sewer				Water			Sewer		
	Principal	Interest	Total	Admin Fee	Principal	Interest	Total	Principal	Interest	Total
1/1/2016	645,000.00	115,600.00	760,600.00	-	605,977.50	108,606.20	714,583.70	39,022.50	6,993.80	46,016.30
2/1/2016	156,108.14	161,063.96	317,172.10	19,302.26	37,713.46	68,797.04	106,510.50	118,394.68	92,266.92	210,661.60
7/1/2016	-	60,033.33	60,033.33	-	-	56,401.31	56,401.31	-	3,632.02	3,632.02
8/1/2016	602,526.86	106,290.63	708,817.49	19,302.26	120,426.95	17,337.50	137,764.45	482,099.91	88,953.13	571,053.04
2016 CashTotal	1,403,635.00	442,987.92	1,846,622.92	38,604.52	764,117.91	251,142.06	1,015,259.97	639,517.09	191,845.86	831,362.95
1/1/2017	615,000.00	90,050.00	705,050.00	-	577,792.50	84,601.98	662,394.48	37,207.50	5,448.03	42,655.53
2/1/2017	154,674.12	100,190.63	254,864.75	19,302.26	37,713.46	16,312.50	54,025.96	116,960.66	83,878.13	200,838.79
7/1/2017	-	83,900.00	83,900.00	-	-	78,824.05	78,824.05	-	5,075.95	5,075.95
8/1/2017	619,111.82	100,190.63	719,302.45	19,302.26	125,426.95	16,312.50	141,739.45	493,684.87	83,878.13	577,563.00
2017 CashTotal	1,388,785.94	374,331.26	1,763,117.20	38,604.52	740,932.91	196,051.03	936,983.94	647,853.03	178,280.24	826,133.27
1/1/2018	985,000.00	83,900.00	1,068,900.00	-	925,407.50	78,824.05	1,004,231.55	59,592.50	5,075.95	64,668.45
2/1/2018	153,164.63	93,315.63	246,480.26	19,302.26	37,713.46	15,062.50	52,775.96	115,451.17	78,253.13	193,704.30
7/1/2018	-	64,200.00	64,200.00	-	-	60,315.90	60,315.90	-	3,884.10	3,884.10
8/1/2018	635,621.31	93,315.63	728,936.94	13,898.13	125,426.95	15,062.50	140,489.45	510,194.36	78,253.13	588,447.49
2018 CashTotal	1,773,785.94	334,731.26	2,108,517.20	33,200.39	1,088,547.91	169,264.95	1,257,812.86	685,238.03	165,466.31	850,704.34
1/1/2019	1,030,000.00	64,200.00	1,094,200.00	-	967,685.00	60,315.90	1,028,000.90	62,315.00	3,884.10	66,199.10
2/1/2019	151,579.67	86,065.63	237,645.30	13,898.13	37,713.46	13,812.50	51,525.96	113,866.21	72,253.13	186,119.34
7/1/2019	-	43,600.00	43,600.00	-	-	40,962.20	40,962.20	-	2,637.80	2,637.80
8/1/2019	647,055.33	86,065.63	733,120.96	9,720.00	125,426.95	13,812.50	139,239.45	521,628.38	72,253.13	593,881.51
2019 CashTotal	1,828,635.00	279,931.26	2,108,566.26	23,618.13	1,130,825.41	128,903.10	1,259,728.51	697,809.59	151,028.16	848,837.75
1/1/2020	1,070,000.00	43,600.00	1,113,600.00	-	1,005,265.00	40,962.20	1,046,227.20	64,735.00	2,637.80	67,372.80
2/1/2020	149,836.21	79,028.13	228,864.34	9,720.00	37,713.46	12,712.50	50,425.96	112,122.75	66,315.63	178,438.38
7/1/2020	-	22,200.00	22,200.00	-	-	20,856.90	20,856.90	-	1,343.10	1,343.10
8/1/2020	681,349.83	79,028.13	760,377.96	9,720.00	135,426.95	12,712.50	148,139.45	545,922.88	66,315.63	612,238.51
2020 CashTotal	1,901,186.04	223,856.26	2,125,042.30	19,440.00	1,178,405.41	87,244.10	1,265,649.51	722,780.63	136,612.16	859,392.79
1/1/2021	1,110,000.00	22,200.00	1,132,200.00	-	1,042,845.00	20,856.90	1,063,701.90	67,155.00	1,343.10	68,498.10
2/1/2021	147,843.68	70,478.13	218,321.81	9,720.00	37,713.46	11,212.50	48,925.96	110,130.22	59,265.63	169,395.85
7/1/2021	-	-	-	-	-	-	-	-	-	-
8/1/2021	697,376.28	70,478.13	767,854.41	9,720.00	140,426.95	11,212.50	151,639.45	556,949.33	59,265.63	616,214.96
2021 CashTotal	1,955,219.96	163,156.26	2,118,376.22	19,440.00	1,220,985.41	43,281.90	1,264,267.31	734,234.55	119,874.36	854,108.91
1/1/2022	-	-	-	-	-	-	-	-	-	-
2/1/2022	145,768.13	62,890.63	208,658.76	9,720.00	37,713.46	9,937.50	47,650.96	108,054.67	52,953.13	161,007.80
7/1/2022	-	-	-	-	-	-	-	-	-	-
8/1/2022	703,319.71	62,890.63	766,210.34	9,720.00	140,426.95	9,937.50	150,364.45	562,892.76	52,953.13	615,845.89
2022 CashTotal	849,087.84	125,781.26	974,869.10	19,440.00	178,140.41	19,875.00	198,015.41	670,947.43	105,906.26	776,853.69
1/1/2023	-	-	-	-	-	-	-	-	-	-
2/1/2023	143,609.56	54,490.63	198,100.19	9,720.00	37,713.46	8,487.50	46,200.96	105,896.10	46,003.13	151,899.23
7/1/2023	-	-	-	-	-	-	-	-	-	-
8/1/2023	732,199.10	54,490.63	786,689.73	9,720.00	140,426.95	8,487.50	148,914.45	591,772.15	46,003.13	637,775.28
2023 CashTotal	875,808.66	108,981.26	984,789.92	19,440.00	178,140.41	16,975.00	195,115.41	697,668.25	92,006.26	789,674.51
1/1/2024	-	-	-	-	-	-	-	-	-	-
2/1/2024	146,284.95	45,465.63	191,750.58	9,720.00	42,713.46	7,037.50	49,750.96	103,571.49	38,428.13	141,999.62
7/1/2024	-	-	-	-	-	-	-	-	-	-
8/1/2024	707,893.46	45,465.63	753,359.09	9,720.00	105,426.95	7,037.50	112,464.45	602,466.51	38,428.13	640,894.64
2024 CashTotal	854,178.41	90,931.26	945,109.67	19,440.00	148,140.41	14,075.00	162,215.41	706,038.00	76,856.26	782,894.26
1/1/2025	-	-	-	-	-	-	-	-	-	-
2/1/2025	139,096.19	37,165.63	176,261.82	8,775.00	37,713.46	6,187.50	43,900.96	101,382.73	30,978.13	132,360.86
7/1/2025	-	-	-	-	-	-	-	-	-	-
8/1/2025	676,742.66	37,165.63	713,908.29	8,775.00	105,426.95	6,187.50	111,614.45	571,315.71	30,978.13	602,293.84
2025 CashTotal	815,838.85	74,331.26	890,170.11	17,550.00	143,140.41	12,375.00	155,515.41	672,698.44	61,956.26	734,654.70
1/1/2026	-	-	-	-	-	-	-	-	-	-
2/1/2026	136,756.48	30,190.63	166,947.11	6,097.50	37,713.46	5,587.50	43,300.96	99,043.02	24,603.13	123,646.15
7/1/2026	-	-	-	-	-	-	-	-	-	-
8/1/2026	622,421.93	30,190.63	652,612.56	6,097.50	105,426.95	5,587.50	111,014.45	516,994.98	24,603.13	541,598.11
2026 CashTotal	759,178.41	60,381.26	819,559.67	12,195.00	143,140.41	11,175.00	154,315.41	616,038.00	49,206.26	665,244.26
1/1/2027	-	-	-	-	-	-	-	-	-	-
2/1/2027	134,341.30	24,281.63	158,622.93	6,097.50	37,713.46	4,978.50	42,691.96	96,627.84	19,303.13	115,930.97
7/1/2027	-	-	-	-	-	-	-	-	-	-
8/1/2027	641,044.71	24,281.63	665,326.34	6,097.50	105,426.95	4,978.50	110,405.45	535,617.76	19,303.13	554,920.89
2027 CashTotal	775,386.01	48,563.26	823,949.27	12,195.00	143,140.41	9,957.00	153,097.41	632,245.60	38,606.26	670,851.86
1/1/2028	-	-	-	-	-	-	-	-	-	-
2/1/2028	131,775.17	18,240.63	150,015.80	6,097.50	37,713.46	4,462.50	42,175.96	94,061.71	13,778.13	107,839.84
7/1/2028	-	-	-	-	-	-	-	-	-	-
8/1/2028	654,516.74	18,240.63	672,757.37	6,097.50	105,426.95	4,462.50	109,889.45	549,089.79	13,778.13	562,867.92
2028 CashTotal	786,291.91	36,481.26	822,773.17	12,195.00	143,140.41	8,925.00	152,065.41	643,151.50	27,556.26	670,707.76
1/1/2029	-	-	-	-	-	-	-	-	-	-
2/1/2029	129,058.09	11,940.63	140,998.72	2,752.50	37,713.46	3,937.50	41,650.96	91,344.63	8,003.13	99,347.76
7/1/2029	-	-	-	-	-	-	-	-	-	-
8/1/2029	378,116.50	11,940.63	390,057.13	2,752.50	115,427.24	3,937.50	119,364.74	262,689.26	8,003.13	270,692.39
2029 CashTotal	507,174.59	23,881.26	531,055.85	5,505.00	153,140.70	7,875.00	161,015.70	354,033.89	16,006.26	370,040.15
1/1/2030	-	-	-	-	-	-	-	-	-	-
2/1/2030	86,683.42	9,890.63	96,574.05	2,752.50	26,653.29	3,237.50	29,890.79	60,030.13	6,653.13	66,683.26
7/1/2030	-	-	-	-	-	-	-	-	-	-
8/1/2030	293,366.86	9,890.63	303,257.49	2,752.50	93,306.60	3,237.50	96,544.10	200,060.26	6,653.13	206,713.39
2030 CashTotal	380,050.28	19,781.26	399,831.54	5,505.00	119,959.89	6,475.00	126,434.89	260,090.39	13,306.26	273,396.65
1/1/2031	-	-	-	-	-	-	-	-	-	-
2/1/2031	86,683.42	7,840.63	94,524.05	2,752.50	26,653.29	2,537.50	29,190.79	60,030.13	5,303.13	65,333.26

Payment Date	Total Water and Sewer				Water			Sewer		
	Principal	Interest	Total	Admin Fee	Principal	Interest	Total	Principal	Interest	Total
7/1/2031	-	-	-	-	-	-	-	-	-	-
8/1/2031	298,366.86	7,840.63	306,207.49	2,752.50	93,306.60	2,537.50	95,844.10	205,060.26	5,303.13	210,363.39
2031 CashTotal	385,050.28	15,681.26	400,731.54	5,505.00	119,959.89	5,075.00	125,034.89	265,090.39	10,606.26	275,696.65
1/1/2032	-	-	-	-	-	-	-	-	-	-
2/1/2032	86,683.42	5,690.63	92,374.05	2,752.50	26,653.29	1,837.50	28,490.79	60,030.13	3,853.13	63,883.26
7/1/2032	-	-	-	-	-	-	-	-	-	-
8/1/2032	303,366.86	5,690.63	309,057.49	2,752.50	93,306.60	1,837.50	95,144.10	210,060.26	3,853.13	213,913.39
2032 CashTotal	390,050.28	11,381.26	401,431.54	5,505.00	119,959.89	3,675.00	123,634.89	270,090.39	7,706.26	277,796.65
1/1/2033	-	-	-	-	-	-	-	-	-	-
2/1/2033	86,683.42	3,418.75	90,102.17	2,752.50	26,653.29	1,125.00	27,778.29	60,030.13	2,293.75	62,323.88
7/1/2033	-	-	-	-	-	-	-	-	-	-
8/1/2033	303,367.24	3,418.75	306,785.99	2,752.50	93,306.90	1,125.00	94,431.90	210,060.34	2,293.75	212,354.09
2033 CashTotal	390,050.66	6,837.50	396,888.16	5,505.00	119,960.19	2,250.00	122,210.19	270,090.47	4,587.50	274,677.97
1/1/2034	-	-	-	-	-	-	-	-	-	-
2/1/2034	31,726.04	1,100.00	32,826.04	1,170.00	11,790.79	400.00	12,190.79	19,935.25	700.00	20,635.25
7/1/2034	-	-	-	-	-	-	-	-	-	-
8/1/2034	118,452.53	1,100.00	119,552.53	1,170.00	43,581.78	400.00	43,981.78	74,870.75	700.00	75,570.75
2034 CashTotal	150,178.57	2,200.00	152,378.57	2,340.00	55,372.57	800.00	56,172.57	94,806.00	1,400.00	96,206.00
	18,169,572.63	2,444,207.58	20,613,780.21	315,227.56	7,889,150.96	995,394.13	8,884,545.09	10,280,421.67	1,448,813.45	11,729,235.12

Payment Date	Water Sewer Series J 93.95% 6.05%		Water Sewer 2008 NJEIT Trust 100%		Water Sewer 2008 NJEIT Trust 100%		Water Sewer 2010 NJEIT CW Trust 100%		Water Sewer 2010 NJEIT CW Fund 100%	
	Principal	Interest	Principal	Interest	Principal	Admin Fee	Principal	Interest	Principal	Admin Fee
1/1/2016	645,000.00	115,600.00								
2/1/2016		54,773.33		44,800.00	27,050.05	3,345.00		19,175.00	31,314.50	2,677.50
7/1/2016										
8/1/2016			95,000	44,800.00	84,410.65	3,345.00	75,000.00	19,175.00	62,629.00	2,677.50
2016 CashTotal										
1/1/2017										
2/1/2017				42,425.00	25,616.03	3,345.00		17,300.00	31,314.50	2,677.50
7/1/2017										
8/1/2017			100,000	42,425.00	85,995.61	3,345.00	80,000.00	17,300.00	62,629.00	2,677.50
2017 CashTotal										
1/1/2018										
2/1/2018				39,925.00	24,106.54	3,345.00		15,300.00	31,314.50	2,677.50
7/1/2018										
8/1/2018			105,000	39,925.00	87,505.10	3,345.00	85,000.00	15,300.00	62,629.00	2,677.50
2018 CashTotal										
1/1/2019										
2/1/2019				37,300.00	22,521.58	3,345.00		13,175.00	31,314.50	2,677.50
7/1/2019										
8/1/2019			110,000	37,300.00	88,939.12	3,345.00	90,000.00	13,175.00	62,629.00	2,677.50
2019 CashTotal										
1/1/2020										
2/1/2020				34,412.50	20,778.12	3,345.00		11,375.00	31,314.50	2,677.50
7/1/2020										
8/1/2020			120,000	34,412.50	93,233.62	3,345.00	95,000.00	11,375.00	62,629.00	2,677.50
2020 CashTotal										
1/1/2021										
2/1/2021				31,112.50	18,785.59	3,345.00		9,000.00	31,314.50	2,677.50
7/1/2021										
8/1/2021			125,000	31,112.50	94,260.07	3,345.00	100,000.00	9,000.00	62,629.00	2,677.50
2021 CashTotal										
1/1/2022										
2/1/2022				27,675.00	16,710.04	3,345.00		7,500.00	31,314.50	2,677.50
7/1/2022										
8/1/2022			130,000	27,675.00	95,203.50	3,345.00	100,000.00	7,500.00	62,629.00	2,677.50
2022 CashTotal										
1/1/2023										
2/1/2023				24,100.00	14,551.47	3,345.00		5,500.00	31,314.50	2,677.50
7/1/2023										
8/1/2023			140,000	24,100.00	99,082.89	3,345.00	105,000.00	5,500.00	62,629.00	2,677.50
2023 CashTotal										
1/1/2024										
2/1/2024				20,250.00	12,226.86	3,345.00		3,400.00	31,314.50	2,677.50
7/1/2024										
8/1/2024			145,000	20,250.00	99,777.25	3,345.00	110,000.00	3,400.00	62,629.00	2,677.50
2024 CashTotal										
1/1/2025										
2/1/2025				16,625.00	10,038.10	3,345.00		1,200.00	31,314.50	2,677.50
7/1/2025										
8/1/2025			155,000	16,625.00	103,626.45	3,345.00	60,000.00	1,200.00	62,629.00	2,677.50
2025 CashTotal										
1/1/2026										
2/1/2026				12,750.00	7,698.39	3,345.00			31,314.50	
7/1/2026										
8/1/2026			160,000	12,750.00	104,305.72	3,345.00			62,629.00	
2026 CashTotal										
1/1/2027										
2/1/2027				8,750.00	5,283.21	3,345.00			31,314.50	
7/1/2027										
8/1/2027			170,000	8,750.00	107,928.50	3,345.00			62,629.00	
2027 CashTotal										
1/1/2028										
2/1/2028				4,500.00	2,717.08	3,345.00			31,314.50	
7/1/2028										
8/1/2028			180,000	4,500.00	111,400.53	3,345.00			62,629.00	
2028 CashTotal										
1/1/2029										
2/1/2029									31,314.50	
7/1/2029										
8/1/2029									62,629.00	
2029 CashTotal										
1/1/2030										
2/1/2030										
7/1/2030										
8/1/2030										
2030 CashTotal										
1/1/2031										
2/1/2031										

Payment Date	Water Sewer Series J 93.95% 6.05%		Water Sewer 2008 NJEIT Trust 100%		Water Sewer 2008 NJEIT Trust 100%		Water Sewer 2010 NJEIT CW Trust 100%		Water Sewer 2010 NJEIT CW Fund 100%	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Admin Fee</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Admin Fee</u>
7/1/2031										
8/1/2031										
2031 CashTotal										
1/1/2032										
2/1/2032										
7/1/2032										
8/1/2032										
2032 CashTotal										
1/1/2033										
2/1/2033										
7/1/2033										
8/1/2033										
2033 CashTotal										
1/1/2034										
2/1/2034										
7/1/2034										
8/1/2034										
2034 CashTotal										
	645,000.00	170,373.33	1,735,000.00	689,250.00	1,463,752.07	86,970.00	900,000.00	205,850.00	1,315,209.00	53,550.00

Payment Date	Water Sewer 100% 2010 NJEIT DW Trust		Water Sewer 100% 2010 NJEIT DW Fund		Water Sewer 100% 2014 NJEIT CW Trust		Water Sewer 100% 2014 NJEIT CW Fund		Water Sewer 100% 2014 NJEIT DW Trust	
	Principal	Interest	Principal	Admin Fee	Principal	Interest	Principal	Admin Fee	Principal	Interest
	1/1/2016									
2/1/2016		5,625.00	11,060.17	945.00		14,028.13	40,094.88	5,097.63		5,212.50
7/1/2016										
8/1/2016	25,000.00	5,625.00	22,120.35	945.00	30,000.00	14,028.13	80,189.76	5,097.63	10,000.00	5,212.50
2016 CashTotal										
1/1/2017										
2/1/2017		5,000.00	11,060.17	945.00		13,578.13	40,094.88	5,097.63		5,062.50
7/1/2017										
8/1/2017	30,000.00	5,000.00	22,120.35	945.00	30,000.00	13,578.13	80,189.76	5,097.63	10,000.00	5,062.50
2017 CashTotal										
1/1/2018										
2/1/2018		4,250.00	11,060.17	945.00		12,828.13	40,094.88	5,097.63		4,812.50
7/1/2018										
8/1/2018	30,000.00	4,250.00	22,120.35	945.00	30,000.00	12,828.13	80,189.76	1,155.00	10,000.00	4,812.50
2018 CashTotal										
1/1/2019										
2/1/2019		3,500.00	11,060.17	945.00		12,078.13	40,094.88	1,155.00		4,562.50
7/1/2019										
8/1/2019	30,000.00	3,500.00	22,120.35	945.00	30,000.00	12,078.13	80,189.76	1,155.00	10,000.00	4,562.50
2019 CashTotal										
1/1/2020										
2/1/2020		2,900.00	11,060.17	945.00		11,328.13	40,094.88	1,155.00		4,312.50
7/1/2020										
8/1/2020	35,000.00	2,900.00	22,120.35	945.00	35,000.00	11,328.13	80,189.76	1,155.00	15,000.00	4,312.50
2020 CashTotal										
1/1/2021										
2/1/2021		2,025.00	11,060.17	945.00		10,453.13	40,094.88	1,155.00		3,937.50
7/1/2021										
8/1/2021	35,000.00	2,025.00	22,120.35	945.00	35,000.00	10,453.13	80,189.76	1,155.00	15,000.00	3,937.50
2021 CashTotal										
1/1/2022										
2/1/2022		1,500.00	11,060.17	945.00		9,578.13	40,094.88	1,155.00		3,562.50
7/1/2022										
8/1/2022	35,000.00	1,500.00	22,120.35	945.00	35,000.00	9,578.13	80,189.76	1,155.00	15,000.00	3,562.50
2022 CashTotal										
1/1/2023										
2/1/2023		800.00	11,060.17	945.00		8,703.13	40,094.88	1,155.00		3,187.50
7/1/2023										
8/1/2023	35,000.00	800.00	22,120.35	945.00	40,000.00	8,703.13	80,189.76	1,155.00	15,000.00	3,187.50
2023 CashTotal										
1/1/2024										
2/1/2024	5,000.00	100.00	11,060.17	945.00		7,703.13	40,094.88	1,155.00		2,812.50
7/1/2024										
8/1/2024		100.00	22,120.35	945.00	40,000.00	7,703.13	80,189.76	1,155.00	15,000.00	2,812.50
2024 CashTotal										
1/1/2025										
2/1/2025			11,060.17			6,703.13	40,094.88	1,155.00		2,437.50
7/1/2025										
8/1/2025			22,120.35		45,000.00	6,703.13	80,189.76	1,155.00	15,000.00	2,437.50
2025 CashTotal										
1/1/2026										
2/1/2026			11,060.17			6,028.13	40,094.88	1,155.00		2,212.50
7/1/2026										
8/1/2026			22,120.35		45,000.00	6,028.13	80,189.76	1,155.00	15,000.00	2,212.50
2026 CashTotal										
1/1/2027										
2/1/2027			11,060.17			5,353.13	40,094.88	1,155.00		1,978.50
7/1/2027										
8/1/2027			22,120.35		45,000.00	5,353.13	80,189.76	1,155.00	15,000.00	1,978.50
2027 CashTotal										
1/1/2028										
2/1/2028			11,060.17			4,678.13	40,094.88	1,155.00		1,762.50
7/1/2028										
8/1/2028			22,120.35		45,000.00	4,678.13	80,189.76	1,155.00	15,000.00	1,762.50
2028 CashTotal										
1/1/2029										
2/1/2029			11,060.17			4,003.13	40,094.88	1,155.00		1,537.50
7/1/2029										
8/1/2029			22,120.64		50,000.00	4,003.13	80,189.76	1,155.00	20,000.00	1,537.50
2029 CashTotal										
1/1/2030										
2/1/2030						3,253.13	40,094.88	1,155.00		1,237.50
7/1/2030										
8/1/2030					50,000.00	3,253.13	80,189.76	1,155.00	20,000.00	1,237.50
2030 CashTotal										
1/1/2031										
2/1/2031						2,503.13	40,094.88	1,155.00		937.50

Payment Date	Water Sewer 100% 2010 NJEIT DW Trust		Water Sewer 100% 2010 NJEIT DW Fund		Water Sewer 100% 2014 NJEIT CW Trust		Water Sewer 100% 2014 NJEIT CW Fund		Water Sewer 100% 2014 NJEIT DW Trust	
	Principal	Interest	Principal	Admin Fee	Principal	Interest	Principal	Admin Fee	Principal	Interest
	7/1/2031									
8/1/2031					50,000.00	2,503.13	80,189.76	1,155.00	20,000.00	937.50
2031 CashTotal										
1/1/2032										
2/1/2032						1,753.13	40,094.88	1,155.00		637.50
7/1/2032										
8/1/2032					55,000.00	1,753.13	80,189.76	1,155.00	20,000.00	637.50
2032 CashTotal										
1/1/2033										
2/1/2033						893.75	40,094.88	1,155.00		325.00
7/1/2033										
8/1/2033					55,000.00	893.75	80,189.84	1,155.00	20,000.00	325.00
2033 CashTotal										
1/1/2034										
2/1/2034										
7/1/2034										
8/1/2034										
2034 CashTotal										
	260,000.00	51,400.00	464,527.57	17,010.00	745,000.00	270,893.92	2,165,123.60	61,293.15	275,000.00	101,057.00

Payment Date	Water Sewer 100%		Water Sewer 100%		Water Sewer 100%		Water Sewer 100%		Water Sewer 100%	
	2014 NJEIT DW Fund		2015 NJEIT CW Trust		2015 NJEIT CW Fund		2015 NJEIT DW Trust		2015 NJEIT DW Fund	
	Principal	Admin Fee	Principal	Interest	Principal	Admin Fee	Principal	Interest	Principal	Admin Fee
1/1/2016										
2/1/2016	14,862.50	1,889.00		10,950.00	19,935.25	3,360.38	6,500.00		11,790.79	1,987.75
7/1/2016										
8/1/2016	29,725.01	1,889.00	15,000.00	10,950.00	39,870.50	3,360.38	10,000.00	6,500.00	23,581.59	1,987.75
2016 CashTotal										
1/1/2017										
2/1/2017	14,862.50	1,889.00		10,575.00	19,935.25	3,360.38	6,250.00		11,790.79	1,987.75
7/1/2017										
8/1/2017	29,725.01	1,889.00	15,000.00	10,575.00	39,870.50	3,360.38	10,000.00	6,250.00	23,581.59	1,987.75
2017 CashTotal										
1/1/2018										
2/1/2018	14,862.50	1,889.00		10,200.00	19,935.25	3,360.38	6,000.00		11,790.79	1,987.75
7/1/2018										
8/1/2018	29,725.01	427.50	20,000.00	10,200.00	39,870.50	3,360.38	10,000.00	6,000.00	23,581.59	1,987.75
2018 CashTotal										
1/1/2019										
2/1/2019	14,862.50	427.50		9,700.00	19,935.25	3,360.38	5,750.00		11,790.79	1,987.75
7/1/2019										
8/1/2019	29,725.01	427.50	20,000.00	9,700.00	39,870.50	735.00	10,000.00	5,750.00	23,581.59	435.00
2019 CashTotal										
1/1/2020										
2/1/2020	14,862.50	427.50		9,200.00	19,935.25	735.00	5,500.00		11,790.79	435.00
7/1/2020										
8/1/2020	29,725.01	427.50	20,000.00	9,200.00	39,870.50	735.00	10,000.00	5,500.00	23,581.59	435.00
2020 CashTotal										
1/1/2021										
2/1/2021	14,862.50	427.50		8,700.00	19,935.25	735.00	5,250.00		11,790.79	435.00
7/1/2021										
8/1/2021	29,725.01	427.50	20,000.00	8,700.00	39,870.50	735.00	15,000.00	5,250.00	23,581.59	435.00
2021 CashTotal										
1/1/2022										
2/1/2022	14,862.50	427.50		8,200.00	19,935.25	735.00	4,875.00		11,790.79	435.00
7/1/2022										
8/1/2022	29,725.01	427.50	20,000.00	8,200.00	39,870.50	735.00	15,000.00	4,875.00	23,581.59	435.00
2022 CashTotal										
1/1/2023										
2/1/2023	14,862.50	427.50		7,700.00	19,935.25	735.00	4,500.00		11,790.79	435.00
7/1/2023										
8/1/2023	29,725.01	427.50	25,000.00	7,700.00	39,870.50	735.00	15,000.00	4,500.00	23,581.59	435.00
2023 CashTotal										
1/1/2024										
2/1/2024	14,862.50	427.50		7,075.00	19,935.25	735.00	4,125.00		11,790.79	435.00
7/1/2024										
8/1/2024	29,725.01	427.50	25,000.00	7,075.00	39,870.50	735.00	15,000.00	4,125.00	23,581.59	435.00
2024 CashTotal										
1/1/2025										
2/1/2025	14,862.50	427.50		6,450.00	19,935.25	735.00	3,750.00		11,790.79	435.00
7/1/2025										
8/1/2025	29,725.01	427.50	25,000.00	6,450.00	39,870.50	735.00	15,000.00	3,750.00	23,581.59	435.00
2025 CashTotal										
1/1/2026										
2/1/2026	14,862.50	427.50		5,825.00	19,935.25	735.00	3,375.00		11,790.79	435.00
7/1/2026										
8/1/2026	29,725.01	427.50	25,000.00	5,825.00	39,870.50	735.00	15,000.00	3,375.00	23,581.59	435.00
2026 CashTotal										
1/1/2027										
2/1/2027	14,862.50	427.50		5,200.00	19,935.25	735.00	3,000.00		11,790.79	435.00
7/1/2027										
8/1/2027	29,725.01	427.50	30,000.00	5,200.00	39,870.50	735.00	15,000.00	3,000.00	23,581.59	435.00
2027 CashTotal										
1/1/2028										
2/1/2028	14,862.50	427.50		4,600.00	19,935.25	735.00	2,700.00		11,790.79	435.00
7/1/2028										
8/1/2028	29,725.01	427.50	30,000.00	4,600.00	39,870.50	735.00	15,000.00	2,700.00	23,581.59	435.00
2028 CashTotal										
1/1/2029										
2/1/2029	14,862.50	427.50		4,000.00	19,935.25	735.00	2,400.00		11,790.79	435.00
7/1/2029										
8/1/2029	29,725.01	427.50	30,000.00	4,000.00	39,870.50	735.00	20,000.00	2,400.00	23,581.59	435.00
2029 CashTotal										
1/1/2030										
2/1/2030	14,862.50	427.50		3,400.00	19,935.25	735.00	2,000.00		11,790.79	435.00
7/1/2030										
8/1/2030	29,725.01	427.50	30,000.00	3,400.00	39,870.50	735.00	20,000.00	2,000.00	23,581.59	435.00
2030 CashTotal										
1/1/2031										
2/1/2031	14,862.50	427.50		2,800.00	19,935.25	735.00	1,600.00		11,790.79	435.00

Payment Date	Water Sewer 100% 2014 NJEIT DW Fund		Water Sewer 100% 2015 NJEIT CW Trust		Water Sewer 100% 2015 NJEIT CW Fund		Water Sewer 100% 2015 NJEIT DW Trust		Water Sewer 100% 2015 NJEIT DW Fund	
	Principal	Admin Fee	Principal	Interest	Principal	Admin Fee	Principal	Interest	Principal	Admin Fee
	7/1/2031									
8/1/2031	29,725.01	427.50	35,000.00	2,800.00	39,870.50	735.00	20,000.00	1,600.00	23,581.59	435.00
2031 CashTotal										
1/1/2032										
2/1/2032	14,862.50	427.50		2,100.00	19,935.25	735.00		1,200.00	11,790.79	435.00
7/1/2032										
8/1/2032	29,725.01	427.50	35,000.00	2,100.00	39,870.50	735.00	20,000.00	1,200.00	23,581.59	435.00
2032 CashTotal										
1/1/2033										
2/1/2033	14,862.50	427.50		1,400.00	19,935.25	735.00		800.00	11,790.79	435.00
7/1/2033										
8/1/2033	29,725.31	427.50	35,000.00	1,400.00	39,870.50	735.00	20,000.00	800.00	23,581.59	435.00
2033 CashTotal										
1/1/2034										
2/1/2034				700.00	19,935.25	735.00		400.00	11,790.79	435.00
7/1/2034										
8/1/2034			35,000.00	700.00	39,870.75	735.00	20,000.00	400.00	23,581.78	435.00
2034 CashTotal										
	802,575.48	22,697.50	490,000.00	237,550.00	1,136,309.50	46,307.66	290,000.00	139,950.00	672,075.41	27,399.25

Payment Date	Series 2016	
	Principal	Interest
1/1/2016		
2/1/2016		
7/1/2016		60,033.33
8/1/2016		
2016 CashTotal		
1/1/2017	615,000.00	90,050.00
2/1/2017		
7/1/2017		83,900.00
8/1/2017		
2017 CashTotal		
1/1/2018	985,000.00	83,900.00
2/1/2018		
7/1/2018		64,200.00
8/1/2018		
2018 CashTotal		
1/1/2019	1,030,000.00	64,200.00
2/1/2019		
7/1/2019		43,600.00
8/1/2019		
2019 CashTotal		
1/1/2020	1,070,000.00	43,600.00
2/1/2020		
7/1/2020		22,200.00
8/1/2020		
2020 CashTotal		
1/1/2021	1,110,000.00	22,200.00
2/1/2021		
7/1/2021		
8/1/2021		
2021 CashTotal		
1/1/2022		
2/1/2022		
7/1/2022		
8/1/2022		
2022 CashTotal		
1/1/2023		
2/1/2023		
7/1/2023		
8/1/2023		
2023 CashTotal		
1/1/2024		
2/1/2024		
7/1/2024		
8/1/2024		
2024 CashTotal		
1/1/2025		
2/1/2025		
7/1/2025		
8/1/2025		
2025 CashTotal		
1/1/2026		
2/1/2026		
7/1/2026		
8/1/2026		
2026 CashTotal		
1/1/2027		
2/1/2027		
7/1/2027		
8/1/2027		
2027 CashTotal		
1/1/2028		
2/1/2028		
7/1/2028		
8/1/2028		
2028 CashTotal		
1/1/2029		
2/1/2029		
7/1/2029		
8/1/2029		
2029 CashTotal		
1/1/2030		
2/1/2030		
7/1/2030		
8/1/2030		
2030 CashTotal		
1/1/2031		
2/1/2031		

Payment Date	Series 2016	
	Principal	Interest
7/1/2031		
8/1/2031		
2031 CashTotal		
1/1/2032		
2/1/2032		
7/1/2032		
8/1/2032		
2032 CashTotal		
1/1/2033		
2/1/2033		
7/1/2033		
8/1/2033		
2033 CashTotal		
1/1/2034		
2/1/2034		
7/1/2034		
8/1/2034		
2034 CashTotal		
	4,810,000.00	577,883.33

Debt Service Schedule - Interest

Willingboro Municipal Utilities Authority

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget Year 2016	Proposed Budget Year 2017	2018	2019	2020	2021	2022	Thereafter	Total Interest Payments Outstanding
<i>Water</i>									
See Attached	\$ 251,142	\$ 196,051	\$ 169,265	\$ 128,903	\$ 87,224	\$ 43,282	\$ 19,875	\$ 99,632	\$ 744,232
2016 Budget Estimates	59,458								-
2017 NJEIT (Estimated)		58,743	117,488	117,488	113,082	108,676	104,270	860,596	1,480,343
									-
Total Interest Payments	310,600	254,794	286,753	246,391	200,306	151,958	124,145	960,228	2,224,575
<i>Sewer</i>									
See Attached	191,846	178,280	165,466	151,028	136,612	119,874	105,906	399,800	1,256,968
2016 Budget Estimates	27,454								-
									-
Total Interest Payments	219,300	178,280	165,466	151,028	136,612	119,874	105,906	399,800	1,256,968
<i>N/A</i>									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 529,900	\$ 433,074	\$ 452,219	\$ 397,419	\$ 336,918	\$ 271,832	\$ 230,051	\$ 1,360,028	\$ 3,481,543

Net Position Reconciliation

Willingboro Municipal Utilities Authority
For the Period January 1, 2017 to December 31, 2017

FY 2017 Proposed Budget

	Water	Sewer	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 13,336,626	\$ 12,742,792					\$ 26,079,419
Less: Invested in Capital Assets, Net of Related Debt (1)	13,517,559	7,682,488					21,200,047
Less: Restricted for Debt Service Reserve (1)	896,658	616,178					1,512,837
Less: Other Restricted Net Position (1)	2,600,422	2,335,655					4,936,077
Total Unrestricted Net Position (1)	(3,678,013)	2,108,471	-	-	-	-	(1,569,542)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	3,188,577	3,897,150					7,085,727
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	226,094	188,412					414,506
Plus: Estimated Income (Loss) on Current Year Operations (2)		12,000					12,000
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	(263,341)	6,206,032	-	-	-	-	5,942,691
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	200,000	-	-	-	-	200,000
Total Unrestricted Net Position Utilized in Proposed Budget	-	200,000	-	-	-	-	200,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ (263,341)	\$ 6,006,032	\$ -	\$ -	\$ -	\$ -	\$ 5,742,691

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	\$ 238,907	\$ 211,068	\$ -	\$ -	\$ -	\$ -	\$ 449,974
--	------------	------------	------	------	------	------	------------

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2017

WILLINGBORO MUNICIPAL
UTILITIES AUTHORITY

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2017 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

WILLINGBORO MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: **FROM:** January 1, 2017 **TO:** December 31, 2017

✓ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Willingboro Municipal Utilities Authority, on the 19th day of October, 2016.

OR

It is hereby certified that the governing body of the Willingboro Municipal Utilities Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Andrew Weber		
Title:	Executive Director		
Address:	433 John F. Kennedy Way Willingboro NJ 08046-2119		
Phone Number:	609-877-2900	Fax Number:	609-835-4645
E-mail address	Andrew@wmua.info		

2017 CAPITAL BUDGET/PROGRAM MESSAGE

Willingboro Municipal Utilities Authority

FISCAL YEAR: **FROM:** January 1, 2017 **TO:** December 31, 2017

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed capital projects will result in the Authority adjusting its current rate schedule.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Add additional sheets if necessary.

Proposed Capital Budget

Willingboro Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

		<i>Funding Sources</i>				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
See Attached	\$ 10,450,000		\$ 835,000	\$ 9,615,000		
	-					
	-					
Total	<u>10,450,000</u>	-	835,000	9,615,000	-	-
<i>Sewer</i>						
See Attached	3,909,367		939,367	2,970,000		
	-					
	-					
Total	<u>3,909,367</u>	-	939,367	2,970,000	-	-
<i>N/A</i>						
	-					
	-					
Total	<u>-</u>	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
Total	<u>-</u>	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
Total	<u>-</u>	-	-	-	-	-
<i>N/A</i>						
	-					
	-					
Total	<u>-</u>	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	<u><u>\$ 14,359,367</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,774,367</u></u>	<u><u>\$ 12,585,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

Willingboro Municipal Utilities Authority
 For the Period January 1, 2017 to December 31, 2017

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
Replacement of Piping	\$ 130,000		\$ 100,000	\$ 30,000		
Equipment & Valves	71,000		71,000			
Water Plant Upgrades	365,000		365,000			
Admin Software & Equipment	10,000		10,000			
Replacement of Meters	75,000		75,000			
Well & Tank Rehabilitation	9,799,000		214,000	9,585,000		
Total	\$ 10,450,000	\$ -	\$ 835,000	\$ 9,615,000	\$ -	\$ -
<i>Sewer</i>						
Replacement of Piping	\$ -					
Collection Equipment	1,394,200		234,200	1,160,000		
Treatment Plant Improvements	2,298,100		488,100	1,810,000		
Admin Software & Equipment	10,000		10,000			
Lab Equipment	26,000		26,000			
Pumps Improvements	181,067		181,067			
Total	\$ 3,909,367	\$ -	\$ 939,367	\$ 2,970,000	\$ -	\$ -
TOTAL PROPOSED CAPITAL BUDGET	\$ 14,359,367	\$ -	\$ 1,774,367	\$ 12,585,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Willingboro Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2017	2018	2019	2020	2021	2022
<i>Water</i>							
See Attached	\$ 44,125,000	\$ 10,450,000	\$ 7,848,000	\$ 7,920,000	\$ 9,425,000	\$ 7,697,000	\$ 785,000
	-	-					
	-	-					
Total	<u>44,125,000</u>	<u>10,450,000</u>	<u>7,848,000</u>	<u>7,920,000</u>	<u>9,425,000</u>	<u>7,697,000</u>	<u>785,000</u>
<i>Sewer</i>							
See Attached	18,679,367	3,909,367	7,111,000	1,876,000	3,475,000	1,248,000	1,060,000
	-	-					
	-	-					
Total	<u>18,679,367</u>	<u>3,909,367</u>	<u>7,111,000</u>	<u>1,876,000</u>	<u>3,475,000</u>	<u>1,248,000</u>	<u>1,060,000</u>
<i>N/A</i>	-	-					
	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>	-	-					
	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>	-	-					
	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>	-	-					
	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u>\$ 62,804,367</u>	<u>\$ 14,359,367</u>	<u>\$ 14,959,000</u>	<u>\$ 9,796,000</u>	<u>\$ 12,900,000</u>	<u>\$ 8,945,000</u>	<u>\$ 1,845,000</u>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Willingboro Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

Fiscal Year Beginning in

	Estimated Total Cost	Current Year					
		Proposed Budget	2018	2019	2020	2021	2022
<i>Water</i>							
Replacement of Piping	\$ 14,400,000	\$ 130,000	\$ 640,000	\$ 6,380,000	\$ 6,550,000	\$ 350,000	\$ 350,000
Equipment & Valves	367,000	71,000	139,000	105,000	-	52,000	-
Water Plant Upgrades	2,171,000	365,000	1,146,000	420,000	240,000	-	-
Admin Software & Equipment	65,000	10,000	35,000	5,000	5,000	5,000	5,000
Replacement of Meters	3,150,000	75,000	2,675,000	100,000	100,000	100,000	100,000
Well & Tank Rehabilitation	23,972,000	9,799,000	3,213,000	910,000	2,530,000	7,190,000	330,000
Total	\$ 44,125,000	\$ 10,450,000	\$ 7,848,000	\$ 7,920,000	\$ 9,425,000	\$ 7,697,000	\$ 785,000
<i>Sewer</i>							
Replacement of Piping	\$ 320,000	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 120,000
Collection Equipment	3,840,200	1,394,200	593,000	525,000	420,000	538,000	370,000
Treatment Plant Improvements	12,232,100	2,298,100	5,699,000	940,000	2,615,000	300,000	380,000
Admin Software & Equipment	30,000	10,000	20,000	-	-	-	-
Lab Equipment	41,000	26,000	10,000	-	5,000	-	-
Pumps Improvements	2,216,067	181,067	789,000	411,000	435,000	210,000	190,000
Total	\$ 18,679,367	\$ 3,909,367	\$ 7,111,000	\$ 1,876,000	\$ 3,475,000	\$ 1,248,000	\$ 1,060,000
TOTAL	\$ 62,804,367	\$ 14,359,367	\$ 14,959,000	\$ 9,796,000	\$ 12,900,000	\$ 8,945,000	\$ 1,845,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Willingboro Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Water</i>	See Attached	\$ 44,125,000		\$ 6,577,000	\$ 37,548,000	
		-				
		-				
	Total	44,125,000	-	6,577,000	37,548,000	-
<i>Sewer</i>	See Attached	18,679,367		6,319,367	12,360,000	
		-				
		-				
	Total	18,679,367	-	6,319,367	12,360,000	-
<i>N/A</i>		-				
		-				
		-				
	Total	-	-	-	-	-
<i>N/A</i>		-				
		-				
		-				
	Total	-	-	-	-	-
<i>N/A</i>		-				
		-				
		-				
	Total	-	-	-	-	-
TOTAL		\$ 62,804,367	\$ -	\$ 12,896,367	\$ 49,908,000	\$ -
	Total 5 Year Plan per CB-4	\$ 62,804,367				
	Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Willingboro Municipal Utilities Authority

For the Period January 1, 2017 to December 31, 2017

	<u>Estimated Total Cost</u>	<u>Funding Sources</u>			
		<u>Unrestricted Net Position Utilized</u>	<u>Renewal & Replacement Reserve</u>	<u>Debt Authorization</u>	<u>Capital Grants</u>
<i>Water</i>					
Replacement of Piping	\$ 14,400,000		\$ 2,370,000	\$ 12,030,000	
Equipment & Valves	367,000		367,000		
Water Plant Upgrades	2,171,000		1,121,000	1,050,000	
Admin Software & Equipment	65,000		65,000		
Replacement of Meters	3,150,000		650,000	2,500,000	
Well & Tank Rehabilitation	23,972,000		2,004,000	21,968,000	
Total	\$ 44,125,000	\$ -	\$ 6,577,000	\$ 37,548,000	\$ - \$ -
<i>Sewer</i>					
Replacement of Piping	\$ 320,000		\$ 320,000		
Collection Equipment	3,840,200		2,680,200	1,160,000	
Treatment Plant Improvements	12,232,100		1,762,100	10,470,000	
Admin Software & Equipment	30,000		30,000		
Lab Equipment	41,000		41,000		
Pumps Improvements	2,216,067		1,486,067	730,000	
Total	\$ 18,679,367	\$ -	\$ 6,319,367	\$ 12,360,000	\$ - \$ -
Total 5 Year Plan per CB-4	\$ 62,804,367	\$ -	\$ 12,896,367	\$ 49,908,000	\$ - \$ -
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

2017 AUTHORITY BUDGET

Narrative and Information Section

2017 AUTHORITY BUDGET MESSAGE & ANALYSIS

WILLINGBORO MUNICIPAL UTILITIES AUTHORITY AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2017 proposed Annual Budget and make comparison to the 2016 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The most significant changes in the annual budget from 2016 to 2017 are in the administration lines. The reason for these expected changes are as follows:

1. There is a (\$-80,500, -10.7%) decrease in budgeted administration salaries as a result of 2 retirements in the finance department and those employees being replaced by new employees.
2. There is also a (\$-51,000, -12.1%) decrease in administration fringe benefits. This is the result of health insurance increases not being as high as expected in the previous year.
3. Finally, there is an (\$45,000, 8.1%) increase in information management as a result of upgrades needed to communication abilities at the plants.

The budget also includes a (-\$100,000.00, -33.3%) decrease in the municipal contribution as a result of the deficit in the water utility.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.

There is a planned increase in the minimum charge for both water and sewer utility of \$1.50 per quarter and increase charges at the tiers rates as detailed in number 7 below. The anticipated change in revenue is expected to be 10.4% or \$1,019,725.00.

These rate increases are in response to the 5.1% increase in appropriations and the \$563,000.00 less in anticipated connection fees as a result of an apartment complex that connected in 2016.

Finally, there is an increase in other miscellaneous revenue of \$191,000 due to the increase in the value of solar renewable energy credits.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The aging population of Willingboro continues to result in decreased usage since senior citizens tend to use less water. Also, as a result of high unemployment, the Authority has experienced an increase in delinquent accounts.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority’s budget anticipates a use of Unrestricted Net Position, this question must be answered.

To fund the Willingboro Township appropriation.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

To help balance the Willingboro Township’s budget.

6. The proposed budget must not reflect an anticipated deficit from 2017 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **(Prepare a response to deficits caused by the implementation of GASB 68)**

The Authority has deficit in unrestricted net position at the end of 2015 of \$263,341.00. The Authority has plans to implement a rate increase that will support the 2017 budget, eliminate the deficit and begin to restore net position to the water utility.

7. Attach a schedule of the Authority’s existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

Water				Sewer			
Existing Rates		Proposed Rates		Existing Rates		Proposed Rates	
Residential				Residential			
Limit	Rate	Limit	Rate	Limit	Rate	Limit	Rate
up to 10000	55.00	up to 10000	56.50	up to 10000	53.00	up to 10000	54.50
10,000 to 13,000	2.10	10,000 to 13,000	2.20	>10,000	3.29	>10,000	4.29
13,000 to 26,000	3.50	13,000 to 26,000	5.00				
> 26,001	3.95	> 26,001	5.95				
Commercial				Commercial			
Limit	Rate	Limit	Rate	Limit	Rate	Limit	Rate
up to 10000	90.00	up to 10000	95.00	up to 10000	60.00	up to 10000	62.50
10,000 to 13,000	4.00	10,000 to 13,000	5.50	>10,000	4.00	>10,000	5.50
13,000 to 26,000	5.50	13,000 to 26,000	7.00				
> 26,001	7.00	> 26,001	8.50				

**Willingboro Municipal Utilities Authority
2017 Budget Informational Questionnaire**

The following is a summary of meal expenses during 2015.

Employee	Description	Amount
Buckley, Vincent	Meal reimbursement Pizza and sodas	119.22
DeMaise, Victor	Meal reimbursement sewer main break	34.75
Mercado, Mario	Meal reimbursement for emergency repair @34 Buckingham in Willingboro	40.11
Taliaferro, Joeretha	Meal reimbursement - Training Class	16.59
Taliaferro, Joeretha	Meal reimbursement - Seminar	26.20
Weber, Andrew	Meal reimbursement conference dinner	<u>299.00</u>
		<u>\$ 535.87</u>

The following is a summary of travel expenses for employees listed on page N-4 during 2015.

Employee	Description	Amount
Scott, T. Wayne	Mileage reimbursement to & from AEA meeting in Atlantic City	<u>74.75</u>
		<u>\$ 74.75</u>

AUTHORITY CONTACT INFORMATION

2017

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Willingboro Municipal Utilities Authority		
Federal ID Number:	21-6007479		
Address:	433 John F. Kennedy Way		
City, State, Zip:	Willingboro	NJ	08046-2119
Phone: (ext.)	609-877-2900	Fax:	609-835-4645

Preparer's Name:	Andrew Weber		
Preparer's Address:	433 John F. Kennedy Way		
City, State, Zip:	Willingboro	NJ	08046-2119
Phone: (ext.)	609-877-2900	Fax:	609-835-4645
E-mail:			

Chief Executive Officer:	Andrew Weber		
Phone: (ext.)	609-877-2900	Fax:	609-835-4645
E-mail:	Andrew@wmua.info		

Chief Financial Officer:	Diallyo Diggs		
Phone: (ext.)	609-877-2900	Fax:	609-835-4645
E-mail:	ddigs@wmua.info		

Name of Auditor:	Kirk Applegate		
Name of Firm:	Bowman and Company LLP		
Address:	601 White Horse Road		
City, State, Zip:	Voorhees	NJ	08049
Phone: (ext.)	856-435-6200	Fax:	856-782-5027
E-mail:	kapplegate@bowmanllp.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

WILLINGBORO MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: **FROM:** January 1, 2017 **TO:** December 31, 2017

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 63
- 2) Provide the amount of total salaries and wages for calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 2,539,622.19
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 2
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? (**Checked to see if individuals actually filed at http://fds.state.nj.us/njdca_prod/fdssearch.aspx before answering**) No *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*

There was an issue with getting the Authority's board members on to the Township's Roster. The issue has been resolved and we believe that Disclosures should be filed shortly. As of the filing of this budget, the following people have not filed their financial disclosure:

- Clayton Sills
- T. Wayne Scott
- Chris Walker
- Charles Green III

- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No

If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all employees.**

The Township of Willingboro sets the commissioner's salary. There is no formal evaluation for key employees other than a review and approval from the commissioners.

- 11) Did the Authority pay for meals or catering during the current fiscal year? Yes, See Attached If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes, See Attached If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- First class or charter travel No
 - Travel for companions No
 - Tax indemnification and gross-up payments No
 - Discretionary spending account No
 - Housing allowance or residence for personal use No
 - Payments for business use of personal residence No
 - Vehicle/auto allowance or vehicle for personal use **Yes. Superintendents Mario Mercado and Victor Demaise use Authority vehicles for personal use and the imputed income is reported on their W-2s.**
 - Health or social club dues or initiation fees No
 - Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. **(If your authority does not allow for reimbursements indicate that in answer)**
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.

- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES, HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS WILLINGBORO MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: **FROM:** January 1, 2017 **TO:** December 31, 2017

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2016, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2016 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2016 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Willingboro Municipal Utilities Authority
 For the Period January 1, 2017 to December 31, 2017

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)		Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1)	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend							
1 Andrew Weber	Executive Director	40	x				\$ 166,359		\$ 166,359					\$ 166,359	
2 James Mackie	Director of Operations	40		x			91,680	15,462	107,142					107,142	
3 Diallyo Diggs	Finance Director	40	x				28,484	3,132	31,616					31,616	
4 T. Wayne Scott	Commissioner	2	x				10,659		10,659					10,659	
5 Clayton Sills	Commissioner	2	x				9,683		9,683					9,683	
6 Eddie Campbell	Commissioner	2	x			x	697		697	Willingboro Township	Council Member	2	21,040	21,737	
7 Jacqueline Jennings	Commissioner	2	x				6,136		6,136	Willingboro Township	Council Member	2	17,623	23,759	
8 Chris Walker	Commissioner	2	x				10,061		10,061	Willingboro Township	Council Member	2	15,434	25,495	
9 Carl Turner	Alternate Commissioner	2	x				6,758		6,758					6,758	
10 Webster Evans	Alternate Commissioner	2	x				7,477		7,477					7,477	
11 Michael Armstrong	Treasurer	2		x		x	10,821	756	11,577	Willingboro Township	Solicitor	20	161,868	173,445	
12									0					0	
13									0					0	
14									0					0	
15									0					0	
Total:							<u>\$ 348,815</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,350</u>	<u>\$ 368,165</u>		<u>\$ 215,965</u>	<u>\$ -</u>	<u>\$ 584,131</u>

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Willingboro Municipal Utilities Authority
For the Period January 1, 2017 to December 31, 2017

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	17	\$ 10,752	\$ 182,784	14	\$ 12,480	\$ 174,720	\$ 8,064	4.6%
Parent & Child	1	20,133	20,133			-	20,133	#DIV/0!
Employee & Spouse (or Partner)	8	22,650	181,200	6	24,959	149,754	31,446	21.0%
Family	11	31,380	345,180	15	33,570	503,550	(158,370)	-31.5%
Employee Cost Sharing Contribution (enter as negative -)			(76,404)			(90,913)	14,509	-16.0%
Subtotal	37		652,893	35		737,111	(84,218)	-11.4%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage	4	4,949	19,795	4	7,144	28,576	(8,781)	-30.7%
Parent & Child			-	2	11,569	23,138	(23,138)	-100.0%
Employee & Spouse (or Partner)	7	9,142	63,994	7	22,301	156,105	(92,112)	-59.0%
Family	3	10,950	32,851	1	38,888	38,888	(6,037)	-15.5%
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	14		116,640	14		246,707	(130,067)	-52.7%
GRAND TOTAL	51		\$ 769,533	49		\$ 983,819	\$ (214,286)	-21.8%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Willingboro Municipal Utilities Authority
 For the Period January 1, 2017 to December 31, 2017

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

*Legal Basis for Benefit
(check applicable items)*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Administration	405	\$ 55,933			X
Sewer	1423	153,515	X		
Water	1697	159,650	X		
Total liability for accumulated compensated absences at beginning of current year		<u>\$ 369,097</u>			

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

Willingboro Municipal Utilities Authority

For the Period

January 1, 2017

to

December 31, 2017

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Willingboro Township	Willingboro MUA	Purchasing Agent	Utilized to increase Bid Threshold	1/1/2013	Open	\$ 5,000

If No Shared Services X this Box